

TIPS ON HOW TO STAY **PRE-APPROVED**

With the pre-approval letter in hand, you have serious buying power! Be careful not to make any major financial decisions that might jeopardize your pre-approval eligibility.

INCOME



Avoid making any changes to your income sources, including:

Loss of rental
income

Changing jobs?
Let's talk first!

Decreasing your
work hours

Bringing in less
tips/wages

MARITAL STATUS



It's best to address any marital status changes at the beginning of the homebuying process.

ASSETS



Maintain your assets as you may have to show proof of reserves after closing.

No shopping sprees please!

CREDITS & DEBITS



◆ DO'S

1. Make loan and credit payments on time.
2. Pay only the minimum amount required on your credit card.

◆ DON'TS

1. Don't open new credit cards or increase your credit limits.
2. Don't pay old collection accounts down.



NMLS#1576645
111-D Fulford Avenue
Bel Air, MD 21014



Eligibility and approval is subject to completion of an application and verification of home ownership, occupancy, title, income, employment, credit, home value, collateral and underwriting requirements. Direct Mortgage Loans, LLC is licensed in Maryland. Direct Mortgage Loans, LLC NMLS ID# is 832799 (www.nmlsconsumeraccess.org). Direct Mortgage Loans, LLC office is located at 111-D Fulford Avenue, Bel Air, MD 21014.